



NEWS RELEASE

For Immediate Release

D-EYE™ Srl Raises 1.5 Million Euros to Launch Its Smartphone-Based Retinal Imaging System.

Funding allows for expansion of low-cost alternative to traditional ophthalmoscopy examination and telehealth solution

Milano Italy; Padova, Italy; Pasadena, CA, USA – February 9, 2016 – D-EYE, Srl, the first to design an affordable smartphone-based retinal imaging system – today announced that it has received seed funding from [Innogest](#), [Invitalia Ventures](#), [Giuseppe e Annamaria Cottino Foundation](#), and [Si14, Spa](#), to advance the company’s mobile device hardware and proprietary application and cloud software. The D-EYE system works in harmony with smartphones, allowing medical professionals to screen patients for eye health issues when examining the retina. Images taken can be stored, transmitted and shared via the HIPAA compliant D-EYE ImageVault™.

“We are very pleased with the investment partnership that the leading venture capital firm in Italy, Innogest, has formed, allowing us to expand the use of our hardware product and to introduce our encrypted mobile application platform and cloud based patient record system”, said Richard Sill, CEO of D-EYE, Srl. “Our mission is to help the 300+ million people around the world who suffer from vision loss receive earlier intervention, especially those in rural or remote areas.

“Digital health solutions can contribute significantly to the prevention and monitoring of chronic diseases which will have a huge impact on quality of life and overall healthcare costs”, said Claudio Rumazza, Partner at Innogest. “As an example, D-EYE is well positioned to foster a paradigm shift in eye care, thanks to its complete service offering and flexibility of the system.”

The D-EYE retinal imaging system is the first product of its kind to adapt to multiple smartphones (today: Apple iPhone5 and 6 – Samsung s4 and s5), record videos or images of the posterior of the eye, save and transmit for further assessment.

Now available and shipping to customers for \$399, the patent pending D-EYE [Portable Retinal Imaging System](#) is the result of ground-breaking work done by Italian Ophthalmologist Dr. Andrea Russo, in collaboration with the [University of Brescia](#). Dr. Russo invented D-EYE to improve access to vital retinal screenings for people in need.

The company received US FDA Class 510(K) exempt listing number D231842 on Dec. 19, 2014, and CE Class 1 device registration number 1243284 on Dec. 20, 2014. In conjunction with the announcement of these registrations, D-EYE is working with in-country partner distributors and resellers from around the world. https://www.d-eyecare.com/en_IT/distributors

Additionally, the D-EYE Portable Retinal Imaging System is an effective tool for veterinarians to use to examine dogs, cats and other small animals to detect glaucoma and other sight-threatening conditions.

For more information about the revolutionary D-EYE Portable Retinal Imaging System, please visit www.d-eyecare.com or visit D-EYE and D-EYE for animals on Facebook.

About Innogest: Innogest is the leading Italian venture capital firm, established in 2006 with offices in Milan and Turin. The Innogest management team is currently investing its second fund, dedicated to innovative seed and early stage health technologies and digital ventures, poised to quickly grow to globally successful companies. Innogest has backed over 30 companies, working alongside ambitious entrepreneurs, helping them to attract over Euro 160 million in total financing

About Invitalia: Invitalia Ventures, owned by Italian National Agency for Development (Invitalia S.p.A.), manages Italia Venture I Fund, a €50 million fund committed by the Italian government to support the best Italian Hi-Tech Startups and small and medium enterprises. Invitalia Ventures actively co-invests with national and international VC's to support the Italian Venture Industry and innovative Italian startups in high growth sectors. Invitalia Ventures, with its network of co-investors, provides smart risk capital, adding know-how and an international network for business development in Italy.

About Giuseppe e Annamaria Cottino Foundation: Founded in 2002, The John and Annamaria Cottino is a private philanthropic entity that provides its resources, economic and design, to build collective initiatives of social interest, studies and scientific research in medicine and technology through partnerships with universities, research centers, local authorities, national and international scientific institutions and public and private, religious institutes and voluntary works.

About Si14, Spa: Si14 is a visionary original design and development laboratory for novel technology products that enhance the way we live, work and play. Founded in 2008 with offices in Padova, Italy, Si14 turns inspiration into the realization of compelling, cutting-edge products and services that help people connect with their activities and their world, empower enterprises in realizing greater efficiencies, and much more. Si14 enjoys partnerships with many leading companies and organizations across the technology spectrum, providing Si14 clients with unique insight, experience and access to the latest advances in embedded systems, bio and motion sensing, mobile communications and more.

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